



“ ทุกวันต้องก้าวหน้ากว่าเมื่อวาน ”

Better than yesterday, everyday



M.C.S. Steel Public Co.,Ltd.

2014 Annual Report

รายงานประจำปี 2557

**M.C.S. STEEL PUBLIC COMPANY LIMITED AND SUBSIDIARY
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2014**

Unit : Baht

	Notes	Consolidated financial statements		Separate financial statements	
		2014	2013	2014	2013
REVENUES					
Revenue from sales and rendering of services	26	955,989,986	2,234,050,115	955,989,986	2,234,050,115
Other income		29,093,960	59,576,084	30,800,472	59,576,084
Net gain on exchange rate		64,240,386	81,253,087	64,240,386	81,253,087
Gain on sales of investment in subsidiary	11	17,142,012	-	17,142,012	-
Total revenues		<u>1,066,466,344</u>	<u>2,374,879,286</u>	<u>1,068,172,856</u>	<u>2,374,879,286</u>
EXPENSES					
Cost of sales of goods and rendering of services		703,408,856	1,542,167,697	703,408,856	1,542,167,697
Warranty expense (reversal)		(45,008,235)	31,845,117	(45,008,235)	31,845,117
Selling expenses		117,612,105	268,951,421	117,612,105	268,951,421
Administrative expenses		132,038,438	159,535,122	131,634,804	159,535,122
Management benefit expenses		24,472,222	12,926,850	24,472,222	12,926,850
Finance costs		3,202,301	58,730	3,202,301	58,730
Loss on sales of investment in associates	12	3,233,705	-	3,233,705	-
Total expenses		<u>938,959,392</u>	<u>2,015,484,937</u>	<u>938,555,758</u>	<u>2,015,484,937</u>
Share of gain (loss) from investments in associates	12	(35,200,238)	77,176	-	-
Profit before income tax expense		92,306,714	359,471,525	129,617,098	359,394,349
Income tax expense	16	(6,281,489)	(5,218,402)	(6,281,489)	(5,218,402)
Profit for the year from continuing operations		86,025,225	354,253,123	123,335,609	354,175,947
Profit (loss) for the year from discontinued operations	8	(4,961,774)	44,463,877	-	-
PROFIT FOR THE YEAR		<u>81,063,451</u>	<u>398,717,000</u>	<u>123,335,609</u>	<u>354,175,947</u>
OTHER COMPREHENSIVE INCOME (EXPENSE)					
Exchange differences on translating financial statements		(180,381,355)	(188,968,718)	(183,028,371)	(263,280,283)
Actuarial loss on defined benefit plans		(8,324,526)	-	(8,324,526)	-
Income tax relating to components of other comprehensive income		1,764,007	-	1,764,007	-
OTHER COMPREHENSIVE INCOME (EXPENSE)		<u>(186,941,874)</u>	<u>(188,968,718)</u>	<u>(189,588,890)</u>	<u>(263,280,283)</u>
FOR THE YEAR, NET OF INCOME TAX		<u>(105,878,423)</u>	<u>209,748,282</u>	<u>(66,253,281)</u>	<u>90,895,664</u>
TOTAL COMPREHENSIVE INCOME (EXPENSE)		<u>(105,878,423)</u>	<u>209,748,282</u>	<u>(66,253,281)</u>	<u>90,895,664</u>
FOR THE YEAR		<u>(105,878,423)</u>	<u>209,748,282</u>	<u>(66,253,281)</u>	<u>90,895,664</u>

Note to the financial statements from an integral part of these statements.