



Shanghai Zhenhua Heavy Industries Co., Ltd.

Stock code: 600320 900947

The company referred to:
ShanghaiZhenhua Heavy,Zhenhua B share

Shanghai Zhenhua Heavy Industries Co., Ltd. Annual Report 2014

Important Notice

I. Hereunder, the Board of Directors, the Supervisory Board, directors, supervisors and senior executives of the Company guarantee that the Annual Report is of authenticity, accuracy and integrity; it contains no major omission, false record or serious misleading statement; they will be responsible both individually and jointly for any of above guaranty.

II. Directors who failed to attend the Board meeting

Post of director who failed to attend	Name of director who failed to attend	Reasons of failure	Name entrustee
Director	Liu Wensheng	On business trip	Song Hailiang
Independent director	Liu NingYuan	On business trip	Gu Wei
Independent director	She Lian	On business trip	Gu Wei

2014 Financial Statements Note
Unless otherwise specified, the amount units is RMB.

IV Notes to major items in the consolidated financial statements (continued)

(49) Non-operating income

	2014	2013	Amount booked into 2014 non- recurring gains/losses
Non Current assets disposal income	14,241,356	260,792,838	14,241,356
Including: land and building levy compensation income	14,241,356	260,792,838	14,241,356
Government subsidy (a)	20,316,889	47,458,876	20,316,889
Subsidies provided by organizations rather than government	4,865,410	420,000	4,865,410
Other	12,995,059	6,218,237	12,995,059
	<u>52,418,714</u>	<u>314,889,951</u>	<u>52,418,714</u>

(a) Government subsidy specifications:

	2014	2013	Related to assets/ Related to gains
Financial allocation	6,388,724	32,358,876	Related to gains
Science and technology subsidy	12,928,165	14,100,000	Related to gains
Land compensation (Note IV (34))	1,000,000	1,000,000	Related to assets
	<u>20,316,889</u>	<u>47,458,876</u>	